

**Trustees of Trust Funds
Meeting Minutes
November 19, 2015**

PRESENT: Members – Marlene Green, Simon Carr, Mardi Bowles

The meeting came to order at 8:00 a.m. at the Lyme Town Offices.

1. Meeting Minutes

The October 22 meeting minutes were reviewed and approved.

2. Deposits

The following deposits were made in the NHPDIP Funds as indicated:

11/09/15 School to HS Tuition	\$25,000.00
11/09/15 School to Special Education Fund	\$25,000.00

3. Investment Advisors

Responses to the RFP were received October 31 from Charter Trust and Citizens Bank. Cambridge Trust and Culligan Advisory had both declined to respond.

After a discussion it was agreed that Marlene would invite Charter Trust to come in and discuss their response. Marlene will contact them to arrange this for the week commencing November 30.

4. End of Year Procedures

It was anticipated that the year-end checks from the town to be deposited in the capital reserve funds would be available in early December. The town request for payment from the funds is likely to be in early January.

5. Matters Outstanding.


- a. Cemetery General Maintenance Trust Fund (1986): This contains approx. \$9,500 and generates approx. \$150/year. It did not appear to be a productive fund and the Board should talk with the Cemetery Trustees to determine what could be done with it.
- b. Budget Committee - money warrant articles meeting January 20 7:00 pm

6. Future Meetings

Next Meeting: To be confirmed once a date has been set with Charter Trust

The meeting was adjourned at 8:55 a.m.

Respectfully submitted



Simon Carr, Secretary

Approved December 17, 2015

